

PAUL R. GRAY

EDUCATION

Clarion State College 1975--Double major in marketing and management -- 3.28 GPA
Clarion State College MBA--3.82 GPA

EMPLOYMENT SUMMARY

9/96 to present	Pennsylvania State University	Real Estate Instructor
6/81 to present	Gray & Co. Real Estate	Owner/Broker/Appraiser
8/82 to 5/92	Clarion University	Assistant Professor - Finance and Real Estate
7/78 to 6/81	Jefferson Real Estate	Associate Broker
1/76 to 7/78	Bender & Company	Salesman

EXTRA EDUCATION IN APPRAISAL

Course 101	Principles S.R.A.	3/78
Course 201	Capitalization S.R.A.	6/81
1A1	Real Estate Appraisal Principles A.I.R.E.A.	4/86
1A2	Basic Valuation Procedures A.I.R.E.A.	8/86
1BA	Capitalization Part A	7/87
1BB	Capitalization Part B	9/87
021	Case Studies in Real Estate Valuation	8/88
SPP	Standards of Professional Practice	2/89

GENERAL APPRAISER STATE OF PENNSYLVANIA

PENNSYLVANIA BROKERS LICENSE

MARYLAND BROKERS LICENSE 669 (INACTIVE)

OKLAHOMA BROKERS LICENSE 085209 (INACTIVE)

Jefferson County Court appointed Board of View member for right-of-way disputes

Certified expert witness in Jefferson County for real estate and appraisal

Certified expert witness in Clarion County for appraisal

CLIENT REFERENCES

S & T Bank – Judy Gromley
Farmers National Bank – Sue Solida
First Commonwealth Bank – Jeff Foor
Other references provided upon request